

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of **Middlebury Community Schools** that the proper officers of **Middlebury Community Schools** will conduct a public hearing on the year 2019 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of **Middlebury Community Schools** may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the office of this unit of government at the following address:
www.mcsin-kl2.org.

Public Hearing Date:	Tuesday, September 18, 2018
Public Hearing Time:	4:00 PM
Public Hearing Place:	56853 Northridge Drive, Middlebury IN 46540

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance as per IC 20-40-18-6.

Pursuant to IC 20-40-18-6(b)(3), the **Middlebury Community Schools** plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **October 2, 2018**

Sources and Estimates of Revenue for Capital Project Plan	2019
1.) Projected December 31, 2018 Capital Projects Fund Cash Balance	451,509
2.) Less Encumbrances Carried Forward from Previous Year	
3.) Estimated Cash Balance Available for Plan	451,509
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	3,423,223
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	(211,553)
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	311,823
7.) Other Revenue (Interest Income) Allocated to Capital Projects	-
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	3,975,002

Pursuant to IC 20-40-18-6, the Middlebury Community Schools plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Asset Description*	Acquisition Amount	
1 Copiers	\$	60,000.00
2 Vehicles	\$	150,000.00
3 Administrative Center Furniture	\$	50,000.00
4		
5		
6		
7		

Pursant to IC 20-40-18-6, the Middlebury Community Schools plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within three years immediately following the year the plan was adopted.

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Carpet	6/1/2019	7/31/2020	\$ 275,000.00
2	Lights	1/1/2019	12/31/2021	\$ 525,000.00
3	Window/door repair and replacement	6/1/2019	7/31/2019	\$ 25,000.00
4	Roof Repairs	1/1/2019	12/31/2019	\$ 20,000.00
5	Grease Trap	6/1/2019	7/31/2019	\$ 10,000.00
6	EFIS Repair	1/1/2020	12/31/2020	\$ 20,000.00
7	New Roof	1/1/2020	12/31/2020	\$ 250,000.00
8	Masonry Work	1/1/2020	12/31/2020	\$ 60,000.00
9	Classroom Repair and Paint	1/20/2020	12/31/2021	\$ 35,000.00
10				
11				
12				

School Name Middlbury Community Schools County Name Elkhart

School No. 2275

2019 Capital Projects Plan

The form below may be used as part of your 2019 capital project plan.

General Information: The school corporation is located in north central Indiana in Elkhart County, and is made up of Jefferson, Middlebury, and York Townships, including the town of Middlebury.

Total Land Area: Approximately 98 square Miles **Location:** Middlebury, IN

Composition of Governing Body:
The corporation is governed by five elected board of school trustee members. The grade organization is K-3, 4-5, 6-8, and 9-12.

Number of Employees:
Certified: 284 Non-Certified: 331

Enrollment and Assessed Valuation Information:

School Year	Student Enrollment	Assessed Valuation	School Year	Estimated Student Enrollment	Estimated Assessed Valuation
2014 - 2015	4451/4405	1,082,790,953	2019 - 2020	4550/4507	1,245,261,311
2015 - 2016	4554/4529	1,142,348,078	2020 - 2021	4550/4507	1,245,261,311
2016 - 2017	4580/4528	1,197,142,020	2021 - 2022	4550/4507	1,245,261,311
2017 - 2018	4574/4507	1,245,261,311	2022 - 2023	4550/4507	1,245,261,311
2018 - 2019	4550/4507	1,245,261,311	2023 - 2024	4550/4507	1,245,261,311

Comments Concerning Enrollment or Assessed Valuation Trends (optional):

Tax Rate Information:

Payable Year	2013	2014	2015	2016	2017	2018
Debt Fund	0.6837	0.7848	0.6921	0.7982	0.6028	0.7499
Debt Fund - Exempt *						
Pension Debt						
Pension Debt- Exempt *						
Capital Projects Fund	0.3275	0.3191	0.2894	0.2839	0.2886	0.2749
Transportation	0.1890	0.1930	0.1912	0.1861	0.1846	0.1846
Bus Replacement	0.0385	0.0412	0.0406	0.0396	0.0392	0.0392
Referendum Operating						
Referendum Capital Debt						
Other (please specify)**						
Total Rate	1.2387	1.3381	1.2133	1.3078	1.1152	1.2486

Exempt Debt and Exempt Pension Debt is for Lake and St. Joseph Counties only.

* Add as needed.

Comments Concerning Tax Rates (optional):

School Name Middlebury Community Schools County Name Elkhart

School No. 2275

Present Facilities:

Facility Name and Location (Include Address)	Grades Housed	Year of Const.	Enrollment	Building Value
Jefferson Elementary, 18564 CR 20, Goshen, IN 46528	K-3	1997	402	8,850,000
Middlebury Elementary, 432 S. Main St., Middlebury, IN 46540	K-3	1939	277	5,963,100
York Elementary, 13549 S.R. 120, Bristol, IN 46507	K-3	1983	289	5,990,500
Orchard View Elementary, 56734 Northridge Dr., Middlebury, IN 46540	K-3	1994	353	5,195,100
Heritage Intermediate School, 56647 Northridge Dr., Middlebury, IN 46540	4,5	1976	723	11,976,100
Northridge Middle School, 56691 Northridge Dr., Middlebury, IN 46540	6,7,8	1969	1,128	26,549,000
Northridge High School, 56779 Northridge Dr., Middlebury, IN 46540	9,10,11,12	2008	1,390	82,453,429
Administration Building, 56853 Northridge Dr., Middlebury, IN 46540		1997		775,000
Transportation Building, 56853 Northridge Dr., Middlebury, IN 46540		2015		958,892
TOTAL BUILDING VALUE	XXXX	XXXX	XXXX	148,711,121

Land for Future Development:

Land Description and Location	Acreage	Land Value
TOTAL LAND VALUE	XXXX	-

Anticipated Receipts and Disbursements for CY 2018:

Receipts:

Source/Fund	Property Tax	FIT	Excise	CVET	State Grants	Misc.	Total
General Fund	XXXXXXX	XXXXXXX	XXXXXXXXXX	XXXXXXX	#####	\$ 1,417,440	\$ 29,068,573
Debt Service	\$ 9,338,215	\$ 6,293	\$ 554,620	\$ 42,211		\$ 234,618	\$ 10,175,957
Debt Service - Exempt *							\$ -
Pension Debt							\$ -
Pension Debt - Exempt *							\$ -
Capital Projects Fund	\$ 3,423,223	\$ 2,307	\$ 203,314	\$ 15,474		\$ 40,000	\$ 3,684,318
Transportation Fund	\$ 2,298,752	\$ 1,549	\$ 136,529	\$ 10,391		\$ 144,833	\$ 2,592,054
Bus Replacement Fund	\$ 488,142	\$ 329	\$ 28,992	\$ 2,207		\$ 6,179	\$ 525,849
Referendum Operating							\$ -
Referendum Capital Debt							\$ -
Other (please specify)**							\$ -

* Debt Service - Exempt and Pension Debt - Exempt are for Lake and St. Joseph Counties only.

** Add as needed.

Disbursements:

General Fund

Instruction - Regular Programs	18,147,367
Instruction - Special Programs	3,503,228
Instruction - Adult Continuing Education	
Instruction - Summer School Programs	50,408
Enrichment Programs	
Remediation Programs	39,785
Payments to Other Units Within the State	1,293,000
Payments to Governmental Units Outside State	
Support Services - Students	1,076,663
Support Services - Instruction	521,013
Support Services - General Administration	485,071
Support Services - School Administration	2,317,215
Support Services - Central Office	497,503
Operation and Maintenance Plant Serv.	3,429,973
Student Transportation	
Food Services Operation	
Community Serv. Operations	629,689
Facilities Acquisition and Construction	
Debt Services	
Non-Programmed Charges	10,000
TOTAL GENERAL FUND	32,000,915

Debt Service Fund

Support Services	
Debt Services	10,471,187
TOTAL DEBT SERVICE FUND	10,471,187

Exempt Debt Service Fund

Support Services	
Debt Services	
TOTAL EXEMPT DEBT SERVICE FUND	-

School No. 2275

Retirement/Severance Bond Debt Service Fund
 Debt Services _____
TOTAL RET/SEV BOND DEBT SERVICE FUND _____ -

Retirement/Severance Bond Debt Service Exempt Fund
 Debt Services _____
TOTAL RET/SEV BOND DEBT SERV. EXEMPT FUND _____ -

Capital Projects Fund
 Support Services - Instruction _____ 1,680,291
 Administrative Tech Services _____ 137,162
 Other Support Services - Central Services _____
 Operation and Maintenance Plant Serv. _____ 1,314,201
 Facilities Acquisition and Construction _____ 265,000
 Debt Services _____ 424,805
TOTAL CAPITAL PROJECTS FUND _____ 3,821,459

Transportation Fund
 Central Services _____ 234,192
 Operation and Maintenance of Plant Services _____
 Student Transportation _____ 2,601,756
 Facilities Acquisition and Construction _____
 Debt Services _____
TOTAL TRANSPORTATION FUND _____ 2,835,948

Bus Replacement Fund
 Support Services _____ 480,630
 Debt Services _____
TOTAL BUS REPLACEMENT FUND _____ 480,630

Referendum Operating

TOTAL REFERENDUM OPERATING FUND _____ -

Referendum Capital Debt
 Debt Service _____
TOTAL REFERENDUM CAPITAL DEBT FUND _____ -

Other (please specify) (Add as needed)

TOTAL _____ FUND _____ -